The Money Problem Rethinking Financial Regulation

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"The Money Problem is in my opinion indispensable in understanding the current debates around financial reform, and is a must-read for anyone seriously interested in money and banking. This book is especially timely given the long-running argument this past year between Bernie Sanders and Hillary Clinton over how to move beyond Dodd-Frank in regulating the financial system.

The Money Problem: Rethinking Financial Regulation, Ricks

In my book, The Money Problem: Rethinking Financial Regulation, recently published by the University of Chicago Press, I offer a novel take on the <code>[shadow banking[]</code> problem<code>[]</code> arguably the central challenge for modern financial stability policy. I contend that financial instability is, and always has been, largely a problem of monetary system design. Structural monetary reform could pave the way for a dramatic reduction in the scope and complexity of modern financial stability regulation.

The Money Problem: Rethinking Financial Regulation

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The Money Problem: Rethinking Financial Regulation

Abstract. This book brings a missing and critical dimension to the ongoing debates over financial stability policy. Its core argument is that the problem of financial instability is mostly a problem of Page 3/6

monetary system design. This argument departs sharply from today Is prevailing view, in which financial instability is generally seen to be an inherent feature of financial capitalism.

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