

Peddling Protectionism Smoot Hawley And The Great Depression

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iBK Video Series 2011: Chad P. Bown on "Trade Policy Protectionism and the Great Recession"Central Banks Are SELLING Gold By The Truckload - Time To Sell Too?? A Brief History of Protectionism 2019 Hayek Book Prize and Lecture | Manhattan Institute ~~Book Release: Clashing Over Commerce Intl Economics - Chapter 04: Tariffs~~ Peddling Protectionism Smoot Hawley And A rarely among books of its ilk, Peddling Protectionism is a stellar read both as a historical narrative and an economic text. As mundane as the issues at hand might sound—think of Ben Stein's famous monotonic lecture about Smoot-Hawley in Ferris Bueller's Day Off—Irwin makes them comprehensible and even enjoyable to consider, peppering his text with anecdotes and contemporary political cartoons as he unpacks the economic context that led to the act's passage.

Peddling Protectionism: Smoot-Hawley and the Great ...

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Peddling Protectionism: Smoot-Hawley and the Great ...

Smoot-Hawley has been blamed for the Great Depression, and its sponsors, Representative Willis Hawley of Oregon and Senator Reed Smoot of Utah (both Republicans), have become symbols of economic ignorance and isolationism. As usual, however, the story is not quite so simple.

Peddling Protectionism: Smoot-Hawley and the Great ...

Peddling Protectionism adroitly surveys the political, economic, and international causes and consequences of the Smoot-Hawley Act. Irwin opens his investigation outlining the peculiar political framework within which early twentieth-century trade policy was fashioned in Washington.

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Peddling Protectionism: Smoot-Hawley and the Great ...

The Smoot-Hawley tariff of 1930, which raised U.S. duties on hundreds of imported goods to record levels, is America's most infamous trade law. It is often associated with—and sometimes blamed for—the onset of the Great Depression, the collapse of world trade, and the global spread of protectionism in the 1930s.

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Peddling Protectionism | Princeton University Press

For example, Smoot-Hawley's increase in the average rate of tariff was smaller than was the percentage increase in the average rate of tariff brought about by the 1922 Fordney-McCumber tariff. [[]Nevertheless,[]] observes Irwin, [[]the Smoot- Hawley duties provoked controversy in part because they marked a further addition that came on top of the already high Fordney-McCumber duties[]] (p. 106).

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In the three years after the Smoot-Hawley tariff was enacted, protectionist trade measures proliferated, world trade collapsed, and the Depression intensified around the world. Smoot-Hawley's contribution to this economic disaster has been debated ever since.

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