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to Win with Game Theory \u0026

Defeat Smart Opponents | Kevin

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**Game Theory Book Review**

Information Sets, Strategies, and

Strategic Forms *Can You Solve The*

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UNSOLVED EXERCISES U1. In football the offense can either run the ball or pass the ball, whereas the Defense can either anticipate (and prepare for) a run or anticipate (and prepare for) a pass. Assume that the expected payoffs (in yards) for the two teams on any given down are as follows: (a) Show that this game has no pure-strategy Nash equilibrium.

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Solutions to Chapter 5 Exercises  
UNSOLVED EXERCISES U1. (a)  
DTC's profit is  $Y_{DTC} = PQ_{DTC} -$

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$$120 - Q_{DTC} = (120 - Q_{DTC})Q_{DTC} - 12Q_{DTC} = -Q_{DTC}^2 + 108Q_{DTC}.$$

The profit-maximizing quantity for DTC is  $Q_{DTC} = 54$ . At this profit-maximizing quantity, the wholesale price is given by  $P = 120 - Q_{DTC} = 120 - 54 = 66$ , or \$6,600.

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Solutions to Chapter 3 Exercises  
UNSOLVED EXERCISES U1. A first-mover advantage is not a necessary property of sequential games. There are sequential games with a first-mover advantage, a second-mover advantage, or no advantage. Consider the matchstick game of question S6.

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Chapter 3 – Mixed strategies, strictly competitive games, and correlated equilibria • Exercise 2, Page 69. At the msNE listed immediately above part (c) of the exercise, the second parentheses should have  $1/2$  for both sets of probabilities. • Exercise 5. o Page 76. The first paragraph should say “Similarly, let  $??$ . 1

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